

IRA Charitable Rollover (Donors Age 70 ½ and older)

Step 1 – For a qualified charitable distribution (QCD) you must be 70 ½ years old, have a traditional IRA, rollover IRA, inherited IRA, or certain inactive SEP/SIMPLE IRAs.
Step 2 – Decide the amount you would like to transfer. An individual may transfer up to $111,000 through QCDs during the year.
Step 3 – Contact your IRA custodian and tell them you would like to make a qualified charitable donation from your IRA.
Step 4 – Fill out the provided form with the ministry name, address, amount of the gift and any other required information on the form.
Info you will need for the ministry:
Full Legal Name: Gleaning The Scriptures Ministries
Address: 5111 PO Box Muskegon, MI 49445
Please use the contact form to request our EIN and Nonprofit status.
Step 5 – The IRA custodian will issue a check payable to the ministry or wire the funds directly.
Step 6 – Your IRA custodian should issue you a form 1099-R showing the distribution.